Guiding Principles for Budget Reductions

- Prioritize progress toward USF’s strategic goals.
- Strengthen the institution’s commitment to student learning, to ensure that those students currently enrolled progress toward graduation.
- Protect, as high priority, the faculty’s research and innovation activities to serve regional, state, national and global constituents.
- Secure the financial integrity of the institution.

Guiding Principles for Implementing Budget Reductions

- Implement targeted reductions over across-the-board cuts in accordance with USF’s Strategic Plan, 2007-2012.
- Critically evaluate existing operations based on:
  - Centrality to USF’s Strategic Plan
  - Excellence and impact of unit/institutional performance
  - Demand by constituent stakeholders
  - Future viability and sustainability of continuing the unit and/or program
- Identify (a) cost savings, and/or (b) new revenues, through unit and/or program:
  - Restructuring and consolidation, including the promotion of more streamlined and integrated services, and interdisciplinary collaborations
  - Reduction
  - Elimination
- Maximize efficiency and effectiveness in institutional practices:
  - Discontinue non-essential services and freeze non-essential expenditures
- All budget reduction plans will be approved at the Vice Presidential level in advance of implementation.